**6.1 Please outline how you propose to fund the price or rent you are prepared to pay for the land, and your proposed use of the land**.

You should show your calculations of the costs associated with the transfer of the land or building and your future use of it, including any redevelopment, ongoing maintenance and the costs of your activities. All proposed income and investment should be identified, including volunteering and donations. If you intend to apply for grants or loans you should demonstrate that your proposals are eligible for the relevant scheme, according to the guidance available for applicants.

Over the last 3 years of running the organisation we have been successfully awarded 90% of the funding that we have requested for.

Here are the lists of funders that we would approach again for costs and maintaining the organisation.

* The Holywood Trust
* Tesco Grant
* The National Lottery
* ANCBC
* DECBG
* Corra Foundation
* Foundation Scotland
* Muirhill Energy
* CORRA Foundation

We have recently applied for more funding to National Lottery for Young Start. We have applied for a development package for 3 years.

For the bigger projects we will be looking at

* Robertson Trust
* Garfield Western

This link provided gives us a list of funders that we have used-

<https://www.thestablecompany.com/sources-of-funding/community-projects>

We also have good contacts with Third Sector that has given us good advice and pointed us in the right direction. We plan to use Third Sector when it comes to funding for our RHYO HQ building. Now that we have a Portacabin/container in place we can then begin to look at larger funders for our Community Programme and the RHYO HQ building. HOWEVER, we cannot proceed with this until we have secured the land. As this would be meaningless to continue our project without having the land.

We are fairly confident that we will be able to secure future funding to support our project.

Our Activity Centre project has successfully received its £40,000 grant and now the project can begin to provide its services to the Organisation and the community.

**Section 4: Finance**

Income will be generated from

* Fees (£1.50 each)
* Local fundraisers
* Grants

**Income from Fees**

|  |  |  |
| --- | --- | --- |
| Year | Average Weekly Attendance | Annual Income |
| 1 | 50 | £2,925 |
| 2 | 75 | £4,387.50 |
| 3 | 120 | £7,020 |
| 4 | 140 | £8,190 |
| 5 | 140 | £8,190 |
| Total£30,712.50 |

**Income from Grants and Fundraising**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Year 1-2 | Year 2-3 | Year 4-5 | Year 6-7 | Year 8-10 | Sub Total |
| Local Fundraisers | £2,500 | £3,000 | £3,500 | £5,000 | £6,000 | £20,000 |
| Donations | £100 | £250 | £300 | £300 | £400 | £1,350 |
| Grants for Land/Building | £30,000 | £50,000 | £80,000 | £350,000 | £500,000 | £1,010,000 |
| Grants for Youth Support Package | £1,000 | £3,000 | £5,000 | £8,000 | £3,000 | £20,000 |
| Grants for Development Programme | £2,500 | £2,500 | £4,000 | £3,000 | £3,000 | £15,000 |
| Grants for Adult Training | £2,000 | £2,000 | £2,000 | £2,000 | £2,000 | £10,000 |
| Grants for Core Costs | £3,000 | £3,000 | £3,000 | £3,000 | £3,000 | £15,000 |
| Grants for Insurance | £900 | £1000 | £1,000 | £1,000 | £1,000 | £4,900 |
| Grants for Building Maintenance  | - | - | £3,000 | £3,000 | £3,000 | £9,000 |

As we do not yet have any quotes in for building our headquarters, the funding aims in that section are aimed at our lowest estimates.

**Expenses**

These expenses are only rough estimates but reflect what we would expect to spend on core costs.

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 | Sub Total |
| Insurance | £900 | £1,000 | £1,000 | £1,000 | £1,000 | **£4,900** |
| Stationary | £500 | £1,000 | £1,000 | £1,000 | £1,000 | **£4,500** |
| Accountancy/ Lawyer Fees | £500 | £500 | £500 | £500 | £500 | **£2,500** |
| Repairs and Maintenance | £1,200 | £1,200 | £1,200 | £1,200 | £1,200 | **£6,000** |
| Leasing from council for land | £1,400 | £1,400 | £1,400 | £1,400 | £1,400 | **£7,000** |
| Fire and Security Systems | - | - | £900 | £900 | £900 | **£2,700** |
| Cleaning Materials | £240 | £240 | £240 | £240 | £240 | **£1,200** |
| Misc. | £1,000 | £1,000 | £1,000 | £1,000 | £1,000 | **£5,000** |

**Existing Assets**

We have activity equipment that allows us to carry out our sessions. The equipment is as follows: -

|  |  |
| --- | --- |
| Description | Estimated Value  |
| Camping Equipment | £6,000 |
| Game Equipment  | £1,000 |
| Theatre Show Equipment | £3,000 |
| General Outdoor and Adventure Equipment | £5,000 |
| General Theatre Equipment | £7,000 |
| Administration Equipment | £1,000 |
| Ifor Williams 125 Boxvan Trailer 7’ H/D | £4,800 |
| Advertisement | £1,500 |
| Total - £29,300 |

**Financial Sustainability**

Over time, as we generate income from core cost funding, local fundraisers and fees from an increasing number of members. The organisation will become self sufficient and will not have to rely so heavily on grant applications.